



**EUROCASTLE**

## **Exercise of Over-Allotment**

June 25, 2004

Eurocastle Investment Limited  
25 June 2004

RNS announcement confirming exercise of the over-allotment option

Eurocastle Investment Limited

This announcement and the information contained herein is not for publication, distribution or release in, or into, the United States, Canada, Australia or Japan.

### **Exercise of Over-Allotment Option for Eurocastle Investment Limited**

Eurocastle Investment Limited (the 'Company') announces that Morgan Stanley Securities Limited has given notice that it is exercising, as stabilising manager, in full the over-allotment option over 600,000 ordinary shares referred to in the listing particulars issued by the Company on 24 June 2004 relating to the offering of 6,000,000 ordinary shares in the Company. All of these additional ordinary shares will be issued by the Company. The additional ordinary shares have been placed with institutional investors at the offering price of €12.00, raising additional gross proceeds for the Company of €7.2 million.

25 June 2004

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Morgan Stanley Securities Limited is acting for Eurocastle and no one else in connection with the proposed offering and will not be responsible to anyone other than Eurocastle for providing the protections afforded to its clients or for providing advice in relation to the proposed offering or any other matter referred to herein.

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