



**EUROCASTLE**

**REG-Eurocastle Inv. Ltd Result of EGM**

June 8, 2005

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Eurocastle Investment Limited

08 June 2005

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EUROCASTLE INVESTMENT LIMITED

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FOR IMMEDIATE RELEASE

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**Eurocastle Announces Potential Capital Raise and Results of Extraordinary  
General Meeting**

Guernsey. 8 June 2005 - Eurocastle Investment Limited (LSE: ECT) announced today that it is considering raising additional capital through a bookbuilt offering of new shares. It is expected that the offering may be completed as early as the end of the second quarter of 2005.

Eurocastle also announced that, at the Company's Extraordinary General Meeting held in Guernsey today, its shareholders had passed all resolutions put before them. Copies of such resolutions have been submitted for publication through the Document Viewing Facility.

**About Eurocastle**

Eurocastle Investment Limited is an investment company that invests in and manages a diverse portfolio consisting primarily of European real estate related debt and real estate assets. Eurocastle is managed by Fortress Investment Group LLC.

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This announcement does not constitute, or form part of, an offer or invitation to sell or issue, or any solicitation of an offer to purchase or subscribe for securities and any subscription for or purchase of, or application for, shares in the Company should only be made on the basis of information contained in any listing particulars to be published in relation to a proposed capital raising in due course. Such listing particulars will contain certain detailed information about the Company and its management, as well as financial statements and other financial data.

This announcement does not constitute an offer of securities for sale in the United States, nor may the Company's securities be offered or sold in the United States absent registration or an exemption from registration as provided in the U.S. Securities Act of 1933, as amended, and the rules and regulations thereunder. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States. The Company is not, and will not be, registered under the US Investment Company Act of 1940, as amended, and investors will not be entitled to the benefits of such Act.

The information contained herein shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the securities referred to herein in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration, exemption from registration or qualification under the securities laws of any such jurisdiction.

The contents of this announcement include statements that are, or may be deemed to be "forward-looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "expects", "intends", "may", "will" or "should". By their nature, forward-looking statements involve risks and uncertainties and readers are cautioned that any such forward-looking statements are not guarantees of future performance. The Company's actual results and performance may differ materially from the impression created by the forward-looking statements. The Company undertakes no obligation to publicly update or revise forward-looking statements, except as may be required by applicable law and regulation (including the Listing Rules).

Stabilisation/FSA

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