



**EUROCASTLE**

**REG-Morgan Stanley Secs Stabilisation Notice: AMEND**

June 24, 2005

RNS Number:00330

Morgan Stanley Securities Limited

24 June 2005

Amendment to Announcement 00310 Released at 07.30 on 24 June 2005

Please note that the Offering Size and Over-Allotment Option have been amended

24 June 2005

The London Stock Exchange  
10 Paternoster Square  
London, EC4M 7LS

Dear Sirs

Eurocastle Investment Ltd - Offering of 5,218,300 Ordinary Shares

Stabilisation Notice

Pursuant to Core Dealing Rule 3060-3061, Morgan Stanley Securities Limited hereby notifies the London Stock Exchange that it and its affiliates may stabilise the offering of the ordinary shares of Eurocastle Investment Limited:

1. Security to be stabilised: Ordinary shares of Eurocastle Investment Limited;
2. Security Identifier: GB00B01C5N27;
3. Stabilising Manager: Morgan Stanley Securities Limited (a member firm) (Contact - Henrik Gobel 020-7425-9069);
4. Stabilisation period commences: 24 June 2005 at approximately 8:00am London time;

5. Stabilisation period ends: Close of business on 22 July 2005 ;
6. Offer price: EUR 17.25 per share; and
7. Over-allotment option is equivalent to 10% of the offering.

Yours faithfully

MORGAN STANLEY SECURITIES LIMITED

This information is provided by RNS  
The company news service from the London Stock Exchange  
END

STAGRGDLXSDGGUS