



EUROCASTLE

REG-Eurocastle Inv. Ltd Dividend Declaration

October 18, 2005

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Eurocastle Investment Limited
18 October 2005

EUROCASTLE INVESTMENT LIMITED

FOR IMMEDIATE RELEASE

Contact:
International Administration (Guernsey) Limited
Company Administrator
Attn: Mark Woodall
Tel: +44 1481 723450

Eurocastle Announces a Dividend Increase to e0.37 Per Share for the Third
Quarter 2005

Guernsey. 18 October 2005 - Eurocastle Investment Limited ("Eurocastle") (LSE: ECT) announced today that its Board of Directors has declared a quarterly cash dividend of e0.37 per share for the quarter ended 30 September 2005, a 23% increase from Eurocastle's initial dividend of e0.30 per share in the third quarter of 2004. The e0.37 per share dividend is payable on 11 November 2005 to holders of record of Eurocastle's shares on 28 October 2005.

Eurocastle Investment Limited is a Euro denominated Guernsey closed-end investment company that invests in and manages a diverse portfolio consisting primarily of European real estate related debt and credit-leased real estate. For more information regarding Eurocastle and to be added to our email distribution list, please visit www.eurocastleinv.com.

This information is provided by RNS
The company news service from the London Stock Exchange

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small e before a number denotes euros