

EUROCASTLE

REG-Eurocastle Inv. Ltd Notice Q3 Earnings Update

October 31, 2005

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EUROCASTLE INVESTMENT LIMITED

FOR IMMEDIATE RELEASE

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Eurocastle to Announce Third Quarter Earnings on 2 November 2005

Guernsey. 31 October 2005 - Eurocastle Investment Limited (LSE: ECT) today announces that it will release the Company's financial results for the third quarter ended 30 September 2005 on Wednesday, 2 November 2005 before the market opens. In addition, management will host an earnings conference call the same day at 1:00 P.M. London time (8:00 A.M. New York time). All interested parties are welcome to participate on the live call. You can access the conference call by dialing +1-866-323-3742 (from within the U.S.) or +1-706-643-0550 (from outside of the U.S.) ten minutes prior to the scheduled start of the call; please reference "Eurocastle Third Quarter Earnings Call."

For those who are not available to listen to the live call, a replay will be available until 11:59 P.M. New York time on Friday, 18 November 2005 by dialing +1-800-642-1687 (from within the U.S.) or +1-706-645-9291 (from outside of the U.S.); please reference access code "1596968."

Eurocastle Investment Limited is a Euro denominated Guernsey closed-end investment company that invests in and manages a diverse portfolio consisting primarily of European real estate related assets. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

> This information is provided by RNS The company news service from the London Stock Exchange

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