



Contact:

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### Share Buyback Programme: Transactions in Week Five

Guernsey, 10 September 2018 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 3 September 2018 and 7 September 2018, as part of the previously announced buyback programme entered into with Liberum Capital Limited (acting as the Company's broker), it bought back 9,190 of its ordinary shares at an average price of €6.82 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
03/09/2018	BATE	32	6.94	222
	XLON	1,257	6.86	8,623
	CHIX	50	6.90	345
	TRQX	119	6.87	818
	<b>Total</b>	<b>1,458</b>	<b>6.86</b>	<b>10,008</b>
04/09/2018	BATE	63	6.94	437
	XLON	863	6.86	5,920
	CHIX	60	6.92	415
	TRQX	486	6.86	3,334
	<b>Total</b>	<b>1,472</b>	<b>6.87</b>	<b>10,107</b>
05/09/2018	BATE	426	6.78	2,888
	XLON	2,181	6.84	14,909
	CHIX	192	6.78	1,302
	TRQX	871	6.79	5,916
	<b>Total</b>	<b>3,670</b>	<b>6.82</b>	<b>25,014</b>
06/09/2018	BATE	401	6.86	2,751
	XLON	233	6.82	1,589
	CHIX	40	6.84	274
	TRQX	0	-	-
	<b>Total</b>	<b>674</b>	<b>6.84</b>	<b>4,614</b>
07/09/2018	BATE	432	6.78	2,929
	XLON	827	6.78	5,605
	CHIX	167	6.76	1,129
	TRQX	490	6.75	3,305
	<b>Total</b>	<b>1,916</b>	<b>6.77</b>	<b>12,968</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 66,121,054
- The total number of ordinary shares held by Eurocastle in treasury is 18,473,451 (equal to 27.9% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 47,647,603, as voting rights of shares held in treasury are suspended.

## **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 3 September 2018 and 7 September 2018:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
03/09/2018	BATE	32	6.94	222.08
	TRQX	25	6.92	173.00
	CHIX	18	6.90	124.20
	CHIX	32	6.90	220.80
	XLON	3	6.86	20.58
	XLON	500	6.86	3,430.00
	XLON	441	6.86	3,025.26
	TRQX	94	6.86	644.84
	XLON	313	6.86	2,147.18
	<b>Total</b>	<b>1,458</b>	<b>6.86</b>	<b>10,007.94</b>
04/09/2018	BATE	30	6.94	208.20
	BATE	33	6.94	229.02
	CHIX	33	6.92	228.36
	CHIX	20	6.92	138.40
	CHIX	7	6.92	48.44
	XLON	41	6.86	281.26
	XLON	171	6.86	1,173.06
	XLON	197	6.86	1,351.42
	TRQX	38	6.86	260.68
	TRQX	19	6.86	130.34
	TRQX	9	6.86	61.74
	TRQX	149	6.86	1,022.14
	TRQX	51	6.86	349.86
	XLON	454	6.86	3,114.44
	TRQX	8	6.86	54.88
	TRQX	3	6.86	20.58
	TRQX	5	6.86	34.30
	TRQX	4	6.86	27.44
	TRQX	5	6.86	34.30
	TRQX	1	6.86	6.86

	TRQX	92	6.86	631.12
	TRQX	18	6.86	123.48
	TRQX	50	6.86	343.00
	TRQX	14	6.86	96.04
	TRQX	4	6.86	27.44
	TRQX	16	6.86	109.76
	<b>Total</b>	<b>1,472</b>	<b>6.87</b>	<b>10,106.56</b>
05/09/2018	XLON	449	6.80	3,053.20
	XLON	757	6.80	5,147.60
	TRQX	511	6.80	3,474.80
	XLON	237	6.90	1,635.30
	XLON	15	6.90	103.50
	XLON	5	6.90	34.50
	XLON	228	6.90	1,573.20
	XLON	490	6.86	3,361.40
	TRQX	182	6.78	1,233.96
	BATE	426	6.78	2,888.28
	TRQX	178	6.78	1,206.84
	CHIX	142	6.78	962.76
	CHIX	50	6.78	339.00
	<b>Total</b>	<b>3,670</b>	<b>6.82</b>	<b>25,014.34</b>
06/09/2018	CHIX	40	6.84	273.60
	XLON	170	6.82	1,159.40
	XLON	63	6.82	429.66
	BATE	248	6.86	1,701.28
	BATE	95	6.86	651.70
	BATE	58	6.86	397.88
	<b>Total</b>	<b>674</b>	<b>6.84</b>	<b>4,613.52</b>
07/09/2018	XLON	185	6.74	1,246.90
	XLON	49	6.80	333.20
	TRQX	43	6.80	292.40
	XLON	412	6.80	2,801.60
	CHIX	167	6.76	1,128.92
	BATE	248	6.78	1,681.44
	BATE	108	6.78	732.24
	BATE	76	6.78	515.28
	TRQX	447	6.74	3,012.78
	XLON	181	6.76	1,223.56
	<b>Total</b>	<b>1,916</b>	<b>6.77</b>	<b>12,968.32</b>