



Contact:

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**Share Buyback Programme: Transactions in week ending 26 April 2019**

Guernsey, 29 April 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 22 April 2019 and 26 April 2019, under its non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company's broker) announced on 7 March 2019 (the “Third Buyback Programme”), it bought back 6,604 of its ordinary shares at an average price of €7.04 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

<b>Accumulated, most recent announcement</b>	<b>Platform code</b>	<b>Volume</b>	<b>Volume Weighted Average Price</b>	<b>Gross Value (€)</b>
23/04/2019	BATE	13	7.04	92
	XLON	1,485	7.05	10,470
	CHIX	145	7.06	1,024
	TRQX	72	7.04	507
	<b>Total</b>	<b>1,715</b>	<b>7.05</b>	<b>12,092</b>
24/04/2019	BATE	29	7.00	203
	XLON	1,400	7.05	9,864
	CHIX	115	7.01	806
	TRQX	72	7.00	504
	<b>Total</b>	<b>1,616</b>	<b>7.04</b>	<b>11,377</b>
25/04/2019	BATE	28	7.00	196
	XLON	1,418	7.02	9,953
	CHIX	160	7.00	1,120
	TRQX	71	7.00	497
	<b>Total</b>	<b>1,677</b>	<b>7.02</b>	<b>11,766</b>
26/04/2019	BATE	28	7.00	196
	XLON	1,340	7.07	9,477
	CHIX	160	7.05	1,128
	TRQX	68	7.00	476
	<b>Total</b>	<b>1,596</b>	<b>7.07</b>	<b>11,277</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,791,723 (equal to 29.4% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,021,639, as voting rights of shares held in treasury are suspended.

## **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 22 April 2019 and 26 April 2019:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
23/04/2019	CHIX	50	7.06	353.00
	XLON	385	7.06	2,718.10
	XLON	188	7.06	1,327.28
	CHIX	33	7.06	232.98
	CHIX	62	7.06	437.72
	XLON	215	7.06	1,517.90
	BATE	13	7.04	91.52
	TRQX	72	7.04	506.88
	XLON	8	7.04	56.32
	XLON	477	7.04	3,358.08
	XLON	73	7.04	513.92
	XLON	139	7.04	978.56
	<b>Total</b>	<b>1,715</b>	<b>7.05</b>	<b>12,092.26</b>
24/04/2019	CHIX	39	7.02	273.78
	XLON	342	7.08	2,421.36
	XLON	300	7.08	2,124.00
	XLON	261	7.04	1,837.44
	XLON	60	7.04	422.40
	TRQX	62	7.00	434.00
	TRQX	10	7.00	70.00
	BATE	29	7.00	203.00
	XLON	291	7.00	2,037.00
	XLON	146	7.00	1,022.00
	CHIX	76	7.00	532.00
	<b>Total</b>	<b>1,616</b>	<b>7.04</b>	<b>11,376.98</b>
25/04/2019	TRQX	71	7.00	497.00
	BATE	28	7.00	196.00
	XLON	385	7.04	2,710.40
	XLON	294	7.04	2,069.76
	CHIX	160	7.00	1,120.00

	XLON	304	7.00	2,128.00
	XLON	29	7.00	203.00
	XLON	406	7.00	2,842.00
	<b>Total</b>	<b>1,677</b>	<b>7.02</b>	<b>11,766.16</b>
26/04/2019	TRQX	68	7.00	476.00
	BATE	28	7.00	196.00
	XLON	469	7.00	3,283.00
	CHIX	34	7.00	238.00
	CHIX	38	7.08	269.04
	CHIX	88	7.06	621.28
	XLON	50	7.04	352.00
	XLON	111	7.12	790.32
	XLON	434	7.12	3,090.08
	XLON	62	7.06	437.72
	XLON	134	7.12	954.08
	XLON	80	7.12	569.60
	<b>Total</b>	<b>1,596</b>	<b>7.07</b>	<b>11,277.12</b>