



Contact:

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Share Buyback Programme: Transactions in week ending 1 November 2019

Guernsey, 4 November 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 28 October 2019 and 1 November 2019, under its fifth non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company's broker) announced on 9 August 2019 and commenced on 16 September 2019 (the “Fifth Buyback Programme”), it bought back 15,212 of its ordinary shares at an average price of €7.12 per ordinary share. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
28/10/2019	BATE	122	7.20	878
	XLON	2,350	7.19	16,900
	CHIX	262	7.24	1,897
	TRQX	144	7.16	1,032
	Total	2,878	7.19	20,707
29/10/2019	BATE	120	7.16	859
	XLON	2,544	7.14	18,158
	CHIX	264	7.13	1,881
	TRQX	159	7.16	1,138
	Total	3,087	7.14	22,037
30/10/2019	BATE	86	7.10	611
	XLON	2,560	7.10	18,183
	CHIX	192	7.10	1,363
	TRQX	161	7.12	1,146
	Total	2,999	7.10	21,303
31/10/2019	BATE	82	7.08	581
	XLON	2,476	7.09	17,564
	CHIX	194	7.06	1,370
	TRQX	161	7.08	1,140
	Total	2,913	7.09	20,654
01/11/2019	BATE	164	7.08	1,161
	XLON	2,687	7.09	19,062
	CHIX	251	7.09	1,779
	TRQX	233	7.10	1,654
	Total	3,335	7.09	23,656

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 55,379,438
- The total number of ordinary shares held by Eurocastle in treasury is 18,952,406 (equal to 34.2% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 36,427,032 as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed 28 October 2019 and 1 November 2019:

	Platform code	Volume	Price	Gross Value (€)
28/10/2019	XLON	374	7.14	2,670.36
	XLON	348	7.24	2,519.52
	XLON	306	7.20	2,203.20
	XLON	297	7.24	2,150.28
	XLON	286	7.20	2,059.20
	CHIX	262	7.24	1,896.88
	XLON	242	7.24	1,752.08
	TRQX	139	7.16	995.24
	BATE	122	7.20	878.40
	XLON	100	7.14	714.00
	XLON	100	7.10	710.00
	XLON	100	7.10	710.00
	XLON	59	7.12	420.08
	XLON	26	7.24	188.24
	XLON	26	7.10	184.60
	XLON	26	7.14	185.64
	XLON	17	7.24	123.08
	XLON	17	7.18	122.06
	XLON	14	7.24	101.36
	XLON	12	7.20	86.40
	TRQX	5	7.26	36.30
		2,878	7.19	20,706.92
29/10/2019	XLON	351	7.14	2,506.14
	XLON	333	7.16	2,384.28
	XLON	315	7.16	2,255.40
	XLON	275	7.12	1,958.00
	XLON	271	7.12	1,929.52
	XLON	222	7.14	1,585.08
	CHIX	183	7.12	1,302.96
	TRQX	159	7.16	1,138.44
	XLON	144	7.14	1,028.16
	XLON	136	7.14	971.04
	BATE	120	7.16	859.20
	XLON	99	7.12	704.88

	XLON	83	7.14	592.62
	XLON	69	7.12	491.28
	CHIX	68	7.14	485.52
	XLON	63	7.12	448.56
	XLON	60	7.12	427.20
	XLON	56	7.12	398.72
	XLON	26	7.12	185.12
	XLON	18	7.12	128.16
	CHIX	13	7.14	92.82
	XLON	9	7.12	64.08
	XLON	8	7.14	57.12
	XLON	6	7.12	42.72
		3,087	7.14	22,037.02
30/10/2019	XLON	850	7.12	6,052.00
	XLON	105	7.10	745.50
	XLON	362	7.10	2,570.20
	XLON	500	7.10	3,550.00
	XLON	243	7.10	1,725.30
	XLON	278	7.08	1,968.24
	XLON	222	7.08	1,571.76
	TRQX	161	7.12	1,146.32
	CHIX	4	7.08	28.32
	CHIX	95	7.08	672.60
	CHIX	93	7.12	662.16
	BATE	86	7.10	610.60
		2,999	7.10	21,303.00
31/10/2019	XLON	400	7.10	2,840.00
	XLON	300	7.10	2,130.00
	XLON	176	7.10	1,249.60
	XLON	124	7.10	880.40
	XLON	507	7.10	3,599.70
	XLON	200	7.08	1,416.00
	XLON	51	7.10	362.10
	XLON	149	7.10	1,057.90
	XLON	200	7.08	1,416.00
	XLON	94	7.08	665.52
	XLON	172	7.08	1,217.76
	XLON	103	7.08	729.24
	TRQX	161	7.08	1,139.88
	CHIX	194	7.06	1,369.64
	BATE	82	7.08	580.56
		2,913	7.09	20,654.30
01/11/2019	XLON	1,300	7.10	9,230.00
	XLON	300	7.08	2,124.00
	CHIX	101	7.10	717.10
	XLON	248	7.10	1,760.80
	XLON	157	7.08	1,111.56
	CHIX	150	7.08	1,062.00
	TRQX	233	7.10	1,654.30
	XLON	345	7.10	2,449.50
	XLON	55	7.08	389.40
	XLON	250	7.08	1,770.00
	XLON	32	7.08	226.56

	BATE	164	7.08	1,161.12
		3,335	7.09	23,656.34