

FOR IMMEDIATE RELEASE

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Eurocastle announces settlement of Tender Offer

Guernsey, 10 August 2022 – Eurocastle Investment Limited ("Eurocastle" or the "Company") today announces that the tender offer announced on 8 July 2022 to repurchase up to 1,286,181 shares at a price of \in 10.26 per ordinary share has settled. The Company repurchased 864,980 shares for a total tender of \in 8.9 million, excluding fees and expenses. All repurchased shares will be cancelled by the Company, resulting in 992,555 shares in issue, which remain listed on Euronext (ECT.NA).

NOTICE: This announcement contains inside information for the purposes of the Market Abuse Regulation 596/2014.

ABOUT EUROCASTLE

Eurocastle Investment Limited ("Eurocastle" or the "Company") is a publicly traded closed-ended investment company. On 18 November 2019, the Company announced a plan to realise the majority of its assets with the aim of accelerating the return of value to shareholders. On 8 July 2022, the Company announced the relaunch of its investment activity with the aim to build a Southern European speciality finance and real estate platform. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.