



EUROCASTLE INVESTMENT LIMITED

FOR IMMEDIATE RELEASE

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Share Buyback Programme: Transactions in Week Twelve

Guernsey, 29 October 2018 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 22 October 2018 and 26 October 2018, as part of the previously announced buyback programme entered into with Liberum Capital Limited (acting as the Company’s broker), it bought back 19,025 of its ordinary shares at an average price of €6.08 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
22/10/2018	BATE	95	6.02	572
	XLON	1,891	5.95	11,243
	CHIX	251	6.04	1,516
	TRQX	128	6.02	771
	Total	2,365	5.96	14,102
23/10/2018	BATE	145	6.11	887
	XLON	3,551	6.12	21,737
	CHIX	452	6.12	2,765
	TRQX	239	6.14	1,467
	Total	4,387	6.12	26,856
24/10/2018	BATE	146	6.00	876
	XLON	3,326	6.02	20,009
	CHIX	443	6.03	2,670
	TRQX	237	6.04	1,431
	Total	4,152	6.02	24,986
25/10/2018	BATE	150	6.00	900
	XLON	3,304	5.98	19,742
	CHIX	374	6.02	2,251
	TRQX	232	6.00	1,392
	Total	4,060	5.98	24,285
26/10/2018	BATE	150	6.60	990

	XLON	3,402	6.24	21,228
	CHIX	297	6.22	1,847
	TRQX	212	6.37	1,351
	Total	4,061	6.26	25,415

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 66,121,054
- The total number of ordinary shares held by Eurocastle in treasury is 18,585,011 (equal to 28.1% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 47,536,043, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 22 October 2018 and 26 October 2018:

	Platform code	Volume	Price	Gross Value (€)
22/10/2018	CHIX	64	6.08	389.12
	CHIX	2	6.08	12.16
	CHIX	20	6.08	121.60
	CHIX	34	6.08	206.72
	TRQX	102	6.02	614.04
	BATE	95	6.02	571.90
	TRQX	26	6.02	156.52
	XLON	412	6.02	2,480.24
	XLON	371	6.00	2,226.00
	CHIX	131	6.00	786.00
	XLON	146	5.90	861.40
	XLON	289	5.90	1,705.10
	XLON	467	5.90	2,755.30
	XLON	206	5.90	1,215.40
	Total	2,365	5.96	14,101.50
23/10/2018	XLON	287	6.18	1,773.66
	XLON	69	6.18	426.42
	XLON	28	6.18	173.04
	TRQX	21	6.18	129.78
	TRQX	23	6.18	142.14
	TRQX	10	6.18	61.80
	TRQX	14	6.18	86.52
	XLON	3	6.18	18.54
	XLON	4	6.18	24.72

	XLON	2	6.18	12.36
	XLON	174	6.18	1,075.32
	XLON	488	6.14	2,996.32
	TRQX	21	6.14	128.94
	TRQX	127	6.12	777.24
	TRQX	23	6.12	140.76
	CHIX	121	6.12	740.52
	XLON	200	6.12	1,224.00
	XLON	357	6.12	2,184.84
	CHIX	309	6.12	1,891.08
	BATE	124	6.12	758.88
	XLON	309	6.10	1,884.90
	XLON	108	6.10	658.80
	XLON	375	6.10	2,287.50
	XLON	309	6.10	1,884.90
	XLON	527	6.10	3,214.70
	XLON	311	6.10	1,897.10
	CHIX	22	6.08	133.76
	BATE	21	6.08	127.68
	Total	4,387	6.12	26,856.22
24/10/2018	CHIX	27	6.06	163.62
	CHIX	10	6.06	60.60
	CHIX	11	6.06	66.66
	CHIX	14	6.06	84.84
	CHIX	7	6.06	42.42
	CHIX	21	6.06	127.26
	CHIX	11	6.06	66.66
	CHIX	13	6.06	78.78
	CHIX	13	6.06	78.78
	CHIX	15	6.06	90.90
	CHIX	9	6.06	54.54
	CHIX	16	6.06	96.96
	CHIX	8	6.06	48.48
	CHIX	6	6.06	36.36
	CHIX	14	6.06	84.84
	CHIX	2	6.06	12.12
	CHIX	4	6.06	24.24
	CHIX	2	6.06	12.12
	XLON	356	6.04	2,150.24
	TRQX	237	6.04	1,431.48
	XLON	71	6.04	428.84
	XLON	437	6.02	2,630.74
	XLON	466	6.02	2,805.32
	XLON	876	6.02	5,273.52
	BATE	146	6.00	876.00
	CHIX	240	6.00	1,440.00
	XLON	486	6.00	2,916.00
	XLON	634	6.00	3,804.00
	Total	4,152	6.02	24,986.32
25/10/2018	CHIX	332	6.02	1,998.64

	CHIX	21	6.00	126.00
	CHIX	21	6.00	126.00
	BATE	150	6.00	900.00
	TRQX	232	6.00	1,392.00
	XLON	8	5.98	47.84
	XLON	304	5.98	1,817.92
	XLON	80	5.98	478.40
	XLON	21	5.98	125.58
	XLON	159	5.98	950.82
	XLON	175	5.98	1,046.50
	XLON	58	5.98	346.84
	XLON	251	5.98	1,500.98
	XLON	154	5.98	920.92
	XLON	51	5.98	304.98
	XLON	492	5.98	2,942.16
	XLON	700	5.98	4,186.00
	XLON	69	5.98	412.62
	XLON	484	5.96	2,884.64
	XLON	47	5.96	280.12
	XLON	251	5.96	1,495.96
	Total	4,060	5.98	24,284.92
26/10/2018	BATE	150	6.60	990.00
	TRQX	23	6.54	150.42
	TRQX	22	6.52	143.44
	TRQX	53	6.44	341.32
	CHIX	22	6.44	141.68
	TRQX	24	6.42	154.08
	CHIX	22	6.40	140.80
	CHIX	24	6.40	153.60
	CHIX	20	6.40	128.00
	TRQX	26	6.38	165.88
	TRQX	24	6.38	153.12
	XLON	1,791	6.38	11,426.58
	XLON	236	6.36	1,500.96
	CHIX	20	6.20	124.00
	CHIX	24	6.20	148.80
	CHIX	22	6.20	136.40
	CHIX	16	6.12	97.92
	CHIX	34	6.12	208.08
	CHIX	24	6.12	146.88
	CHIX	23	6.12	140.76
	CHIX	46	6.08	279.68
	XLON	460	6.08	2,796.80
	XLON	420	6.08	2,553.60
	TRQX	24	6.06	145.44
	TRQX	16	6.06	96.96
	XLON	391	5.96	2,330.36
	XLON	104	5.96	619.84
	Total	4,061	6.26	25,415.40