



# EUROCASTLE INVESTMENT LIMITED

**FOR IMMEDIATE RELEASE**

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## Share Buyback Programme: Transactions in Week Ten

Guernsey, 15 October 2018 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 8 October 2018 and 12 October 2018, as part of the previously announced buyback programme entered into with Liberum Capital Limited (acting as the Company’s broker), it bought back 17,703 of its ordinary shares at an average price of €6.58 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
08/10/2018	BATE	133	6.64	883
	XLON	2,568	6.63	17,034
	CHIX	314	6.63	2,082
	TRQX	400	6.64	2,656
	<b>Total</b>	<b>3,415</b>	<b>6.63</b>	<b>22,654</b>
09/10/2018	BATE	129	6.66	859
	XLON	3,135	6.65	20,834
	CHIX	299	6.64	1,985
	TRQX	395	6.66	2,631
	<b>Total</b>	<b>3,958</b>	<b>6.65</b>	<b>26,309</b>
10/10/2018	BATE	115	6.64	764
	XLON	3,177	6.57	20,858
	CHIX	273	6.64	1,813
	TRQX	213	6.64	1,414
	<b>Total</b>	<b>3,778</b>	<b>6.58</b>	<b>24,849</b>
11/10/2018	BATE	111	6.52	724
	XLON	3,147	6.51	20,482
	CHIX	272	6.52	1,773
	TRQX	202	6.52	1,317
	<b>Total</b>	<b>3,732</b>	<b>6.51</b>	<b>24,297</b>
12/10/2018	BATE	110	6.54	719

	XLON	2,278	6.54	14,888
	CHIX	249	6.55	1,630
	TRQX	183	6.54	1,197
		<b>2,820</b>	<b>6.54</b>	<b>18,434</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 66,121,054
- The total number of ordinary shares held by Eurocastle in treasury is 18,550,546 (equal to 28.1% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 47,570,508, as voting rights of shares held in treasury are suspended.

### **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 8 October 2018 and 12 October 2018:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
08/10/2018	CHIX	21	6.76	141.96
	XLON	320	6.66	2,131.20
	XLON	335	6.66	2,231.10
	XLON	83	6.66	552.78
	XLON	96	6.66	639.36
	CHIX	7	6.64	46.48
	TRQX	7	6.64	46.48
	BATE	133	6.64	883.12
	TRQX	393	6.64	2,609.52
	XLON	170	6.62	1,125.40
	CHIX	121	6.62	801.02
	XLON	416	6.62	2,753.92
	CHIX	165	6.62	1,092.30
	XLON	45	6.62	297.90
	XLON	147	6.62	973.14
	XLON	105	6.62	695.10
	XLON	122	6.62	807.64
	XLON	120	6.62	794.40
	XLON	491	6.62	3,250.42
	XLON	118	6.62	781.16
	<b>Total</b>	<b>3,415</b>	<b>6.63</b>	<b>22,654.40</b>
09/10/2018	XLON	260	6.66	1,731.60
	TRQX	83	6.66	552.78
	BATE	114	6.66	759.24

	TRQX	11	6.66	73.26
	XLON	160	6.66	1,065.60
	TRQX	301	6.66	2,004.66
	XLON	441	6.66	2,937.06
	XLON	1,924	6.64	12,775.36
	XLON	10	6.64	66.40
	CHIX	299	6.64	1,985.36
	BATE	15	6.64	99.60
	XLON	340	6.64	2,257.60
	<b>Total</b>	<b>3,958</b>	<b>6.65</b>	<b>26,308.52</b>
10/10/2018	XLON	486	6.64	3,227.04
	CHIX	273	6.64	1,812.72
	BATE	115	6.64	763.60
	TRQX	213	6.64	1,414.32
	XLON	136	6.62	900.32
	XLON	1,446	6.58	9,514.68
	XLON	57	6.58	375.06
	XLON	52	6.56	341.12
	XLON	1,000	6.50	6,500.00
	<b>Total</b>	<b>3,778</b>	<b>6.58</b>	<b>24,848.86</b>
11/10/2018	XLON	147	6.52	958.44
	XLON	200	6.52	1,304.00
	TRQX	94	6.52	612.88
	CHIX	141	6.52	919.32
	CHIX	131	6.52	854.12
	BATE	4	6.52	26.08
	XLON	418	6.52	2,725.36
	XLON	276	6.52	1,799.52
	BATE	107	6.52	697.64
	XLON	306	6.52	1,995.12
	TRQX	108	6.52	704.16
	XLON	1,457	6.50	9,470.50
	XLON	343	6.50	2,229.50
	<b>Total</b>	<b>3,732</b>	<b>6.51</b>	<b>24,297</b>
12/10/2018	CHIX	20	6.58	131.60
	CHIX	40	6.56	262.40
	XLON	279	6.54	1,824.66
	XLON	455	6.54	2,975.70
	XLON	368	6.54	2,406.72
	CHIX	32	6.54	209.28
	CHIX	10	6.54	65.40
	CHIX	23	6.54	150.42
	CHIX	21	6.54	137.34
	BATE	109	6.54	712.86
	XLON	322	6.54	2,105.88
	XLON	332	6.54	2,171.28
	BATE	1	6.54	6.54
	TRQX	183	6.54	1,196.82
	CHIX	103	6.54	673.62

	XLON	300	6.52	1,956.00
	XLON	114	6.52	743.28
	XLON	108	6.52	704.16
	<b>Total</b>	<b>2,820</b>	<b>6.54</b>	<b>18,433.96</b>