



Contact:

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Share Buyback Programme: Transactions in week ending 8 November 2019

Guernsey, 11 November 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 4 November 2019 and 8 November 2019, under its fifth non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company's broker) announced on 9 August 2019 and commenced on 16 September 2019 (the “Fifth Buyback Programme”), it bought back 14,965 of its ordinary shares at an average price of €7.11 per ordinary share. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
04/11/2019	BATE	164	7.12	1,168
	XLON	2,687	7.10	19,073
	CHIX	251	7.10	1,782
	TRQX	233	7.12	1,659
	Total		3,335	7.10
05/11/2019	BATE	158	7.10	1,122
	XLON	2,539	7.11	18,042
	CHIX	239	7.10	1,697
	TRQX	226	7.10	1,605
	Total		3,162	7.11
06/11/2019	BATE	160	7.08	1,133
	XLON	2,709	7.13	19,307
	CHIX	248	7.08	1,756
	TRQX	237	7.14	1,692
	Total		3,354	7.12
07/11/2019	BATE	164	7.16	1,174
	XLON	1,251	7.13	8,915
	CHIX	164	7.16	1,174
	TRQX	239	7.12	1,703
	Total		1,818	7.13
08/11/2019	BATE	163	7.12	1,161
	XLON	2,741	7.11	19,487
	CHIX	160	7.12	1,139
	TRQX	232	7.12	1,652
	Total		3,296	7.11

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 55,379,438
- The total number of ordinary shares held by Eurocastle in treasury is 18,967,371 (equal to 34.2% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 36,412,067 as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed 4 November 2019 and 8 November 2019:

	Platform code	Volume	Price	Gross Value (€)
04/11/2019	BATE	164	7.12	1,167.68
	CHIX	151	7.10	1,072.10
	CHIX	100	7.10	710.00
	TRQX	233	7.12	1,658.96
	XLON	240	7.10	1,704.00
	XLON	85	7.10	603.50
	XLON	375	7.10	2,662.50
	XLON	240	7.10	1,704.00
	XLON	200	7.10	1,420.00
	XLON	322	7.12	2,292.64
	XLON	500	7.14	3,570.00
	XLON	340	7.08	2,407.20
	XLON	65	7.04	457.60
	XLON	300	7.04	2,112.00
	XLON	20	6.98	139.60
		3,335	7.10	23,681.78
05/11/2019	XAMS	929	7.10	6,595.90
	XAMS	508	7.12	3,616.96
	XAMS	500	7.10	3,550.00
	XAMS	260	7.12	1,851.20
	XAMS	232	7.10	1,647.20
	CHIX	182	7.10	1,292.20
	BATE	158	7.10	1,121.80
	TRQX	143	7.08	1,012.44
	XAMS	110	7.10	781.00
	TRQX	75	7.14	535.50
	CHIX	57	7.10	404.70
	TRQX	8	7.14	57.12
		3,162	7.11	22,466.02
06/11/2019	XAMS	463	7.12	3,296.56
	XAMS	91	7.12	647.92
	XAMS	404	7.12	2,876.48
	XAMS	116	7.12	825.92
	XAMS	390	7.14	2,784.60

	TRQX	237	7.14	1,692.18
	XAMS	537	7.14	3,834.18
	XAMS	280	7.12	1,993.60
	XAMS	346	7.12	2,463.52
	XAMS	82	7.12	583.84
	CHIX	248	7.08	1,755.84
	BATE	160	7.08	1,132.80
		3,354	7.12	23,887.44
07/11/2019	XAMS	107	7.12	761.84
	XAMS	184	7.12	1310.08
	XAMS	566	7.12	4029.92
	XAMS	129	7.14	921.06
	XAMS	265	7.14	1892.10
	TRQX	94	7.16	673.04
	BATE	164	7.16	1174.24
	CHIX	164	7.16	1174.24
	TRQX	145	7.10	1029.50
		1,818	7.13	12,966.02
08/11/2019	XAMS	100	7.12	712.00
	XAMS	18	7.12	128.16
	XAMS	309	7.10	2,193.90
	XAMS	491	7.10	3,486.10
	XAMS	230	7.08	1,628.40
	XAMS	93	7.08	658.44
	XAMS	1,378	7.12	9,811.36
	XAMS	3	7.12	21.36
	XAMS	100	7.12	712.00
	XAMS	19	7.12	135.28
	TRQX	22	7.12	156.64
	CHIX	75	7.12	534.00
	CHIX	85	7.12	605.20
	TRQX	210	7.12	1,495.20
	BATE	163	7.12	1,160.56
		3,296	7.11	23,438.60