



Contact:

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**Share Buyback Programme: Transactions in week ending 3 May 2019**

Guernsey, 6 May 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 29 April 2019 and 3 May 2019, under its non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company's broker) announced on 7 March 2019 (the “Third Buyback Programme”), it bought back 7,799 of its ordinary shares at an average price of €7.36 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

<b>Accumulated, most recent announcement</b>	<b>Platform code</b>	<b>Volume</b>	<b>Volume Weighted Average Price</b>	<b>Gross Value (€)</b>
29/04/2019	BATE	97	7.18	696
	XLON	1,441	7.21	10,388
	CHIX	181	7.27	1,316
	TRQX	68	7.30	496
	<b>Total</b>	<b>1,787</b>	<b>7.22</b>	<b>12,897</b>
30/04/2019	BATE	0	-	-
	XLON	1,806	7.40	13,357
	CHIX	331	7.41	2,454
	TRQX	63	7.46	470
	<b>Total</b>	<b>2,200</b>	<b>7.40</b>	<b>16,281</b>
02/05/2019	BATE	0	-	-
	XLON	1,233	7.39	9,107
	CHIX	0	-	-
	TRQX	0	-	-
	<b>Total</b>	<b>1,233</b>	<b>7.39</b>	<b>9,107</b>
03/05/2019	BATE	95	7.36	699
	XLON	2,171	7.41	16,080
	CHIX	255	7.37	1,880
	TRQX	58	7.36	427
	<b>Total</b>	<b>2,579</b>	<b>7.40</b>	<b>19,087</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,799,522 (equal to 29.5% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,013,840, as voting rights of shares held in treasury are suspended.

## **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 29 April 2019 and 3 May 2019:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
29/04/2019	CHIX	100	7.30	730.00
	CHIX	44	7.30	321.20
	TRQX	68	7.30	496.40
	XLON	200	7.30	1,460.00
	XLON	50	7.30	365.00
	XLON	90	7.30	657.00
	XLON	218	7.28	1,587.04
	XLON	39	7.26	283.14
	XLON	236	7.18	1,694.48
	BATE	97	7.18	696.46
	CHIX	37	7.16	264.92
	XLON	94	7.14	671.16
	XLON	91	7.14	649.74
	XLON	212	7.14	1,513.68
	XLON	211	7.14	1,506.54
	<b>Total</b>	<b>1,787</b>	<b>7.22</b>	<b>12,896.76</b>
30/04/2019	TRQX	63	7.46	469.98
	CHIX	96	7.44	714.24
	XLON	261	7.44	1,941.84
	CHIX	55	7.42	408.10
	XLON	219	7.40	1,620.60
	XLON	204	7.40	1,509.60
	CHIX	180	7.40	1,332.00
	XLON	97	7.40	717.80
	XLON	100	7.40	740.00
	XLON	25	7.40	185.00
	XLON	146	7.38	1,077.48
	XLON	68	7.38	501.84
	XLON	249	7.38	1,837.62
	XLON	202	7.38	1,490.76
	XLON	28	7.38	206.64

	XLON	207	7.38	1,527.66
	<b>Total</b>	<b>2,200</b>	<b>7.40</b>	<b>16,281.16</b>
02/05/2019	XLON	215	7.32	1,573.80
	XLON	222	7.40	1,642.80
	XLON	196	7.40	1,450.40
	XLON	85	7.40	629.00
	XLON	210	7.40	1,554.00
	XLON	99	7.40	732.60
	XLON	206	7.40	1,524.40
	<b>Total</b>	<b>1,233</b>	<b>7.39</b>	<b>9,107.00</b>
03/05/2019	XLON	188	7.40	1,391.20
	CHIX	58	7.42	430.36
	XLON	200	7.42	1,484.00
	XLON	12	7.42	89.04
	XLON	8	7.42	59.36
	XLON	200	7.38	1,476.00
	XLON	51	7.38	376.38
	TRQX	58	7.36	426.88
	BATE	95	7.36	699.20
	CHIX	47	7.36	345.92
	CHIX	150	7.36	1,104.00
	XLON	195	7.32	1,427.40
	XLON	184	7.42	1,365.28
	XLON	12	7.42	89.04
	XLON	206	7.42	1,528.52
	XLON	216	7.42	1,602.72
	XLON	198	7.42	1,469.16
	XLON	270	7.42	2,003.40
	XLON	231	7.44	1,718.64
	<b>Total</b>	<b>2,579</b>	<b>7.40</b>	<b>19,086.50</b>