



# EUROCASTLE INVESTMENT LIMITED

**FOR IMMEDIATE RELEASE**

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## Share Buyback Programme: Transactions in Week Fourteen

Guernsey, 12 November 2018 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 5 November 2018 and 9 November 2018, as part of the previously announced buyback programme entered into with Liberum Capital Limited (acting as the Company’s broker), it bought back 27,320 of its ordinary shares at an average price of €6.03 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
05/11/2018	BATE	97	6.06	588
	XLON	4,196	6.08	25,504
	CHIX	609	6.07	3,694
	TRQX	300	6.04	1,811
	<b>Total</b>	<b>5,202</b>	<b>6.07</b>	<b>31,597</b>
06/11/2018	BATE	97	6.00	582
	XLON	4,196	6.03	25,311
	CHIX	609	6.06	3,692
	TRQX	300	6.00	1,800
	<b>Total</b>	<b>5,202</b>	<b>6.03</b>	<b>31,385</b>
07/11/2018	BATE	106	6.04	640
	XLON	4,001	6.03	24,132
	CHIX	630	6.04	3,805
	TRQX	314	6.04	1,897
	<b>Total</b>	<b>5,051</b>	<b>6.03</b>	<b>30,474</b>
08/11/2018	BATE	0	-	-
	XLON	4,890	6.00	29,340
	CHIX	635	5.98	3,799
	TRQX	317	5.99	1,900
	<b>Total</b>	<b>5,842</b>	<b>6.00</b>	<b>35,040</b>
09/11/2018	BATE	105	6.00	630

	XLON	4,952	6.00	29,707
	CHIX	644	6.01	3,874
	TRQX	322	6.00	1,932
	<b>Total</b>	<b>6,023</b>	<b>6.00</b>	<b>36,142</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 66,121,054
- The total number of ordinary shares held by Eurocastle in treasury is 18,628,679 (equal to 28.2% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 47,492,375, as voting rights of shares held in treasury are suspended.

### **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 5 November 2018 and 9 November 2018:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
05/11/2018	XLON	707	6.16	4,355.12
	XLON	231	6.16	1,422.96
	XLON	438	6.14	2,689.32
	CHIX	23	6.12	140.76
	CHIX	20	6.12	122.40
	CHIX	23	6.12	140.76
	CHIX	20	6.08	121.60
	CHIX	47	6.08	285.76
	TRQX	22	6.08	133.76
	TRQX	22	6.08	133.76
	XLON	800	6.06	4,848.00
	XLON	420	6.06	2,545.20
	CHIX	215	6.06	1,302.90
	CHIX	212	6.06	1,284.72
	TRQX	115	6.06	696.90
	BATE	97	6.06	587.82
	XLON	375	6.06	2,272.50
	XLON	218	6.06	1,321.08
	TRQX	20	6.04	120.80
	CHIX	29	6.02	174.58
	XLON	383	6.02	2,305.66
	XLON	2	6.02	12.04
	CHIX	20	6.02	120.40
	XLON	220	6.00	1,320.00
	TRQX	21	6.00	126.00

	TRQX	20	6.00	120.00
	TRQX	15	6.00	90.00
	TRQX	2	6.00	12.00
	TRQX	20	6.00	120.00
	TRQX	11	6.00	66.00
	TRQX	8	6.00	48.00
	TRQX	2	6.00	12.00
	TRQX	16	6.00	96.00
	TRQX	4	6.00	24.00
	TRQX	2	6.00	12.00
	XLON	402	6.00	2,412.00
	<b>Total</b>	<b>5,202</b>	<b>6.07</b>	<b>31,596.80</b>
06/11/2018	CHIX	15	6.14	92.10
	CHIX	253	6.14	1,553.42
	XLON	500	6.06	3,030.00
	XLON	688	6.04	4,155.52
	XLON	316	6.04	1,908.64
	XLON	500	6.04	3,020.00
	XLON	512	6.04	3,092.48
	XLON	91	6.02	547.82
	XLON	530	6.02	3,190.60
	XLON	620	6.02	3,732.40
	BATE	97	6.00	582.00
	TRQX	300	6.00	1,800.00
	XLON	439	6.00	2,634.00
	CHIX	341	6.00	2,046.00
	<b>Total</b>	<b>5,202</b>	<b>6.03</b>	<b>31,384.98</b>
07/11/2018	XLON	800	6.04	4,832.00
	CHIX	630	6.04	3,805.20
	BATE	106	6.04	640.24
	TRQX	314	6.04	1,896.56
	XLON	488	6.04	2,947.52
	XLON	380	6.04	2,295.20
	XLON	132	6.04	797.28
	XLON	403	6.04	2,434.12
	XLON	76	6.04	459.04
	XLON	519	6.02	3,124.38
	XLON	736	6.02	4,430.72
	XLON	180	6.02	1,083.60
	XLON	65	6.02	391.30
	XLON	222	6.02	1,336.44
	<b>Total</b>	<b>5,051</b>	<b>6.03</b>	<b>30,473.60</b>
08/11/2018	TRQX	22	6.02	132.44
	TRQX	22	6.02	132.44
	TRQX	21	6.02	126.42
	TRQX	22	6.02	132.44
	TRQX	23	6.02	138.46
	TRQX	20	6.02	120.40
	TRQX	23	6.02	138.46

	XLON	782	6.00	4,692.00
	XLON	692	6.00	4,152.00
	XLON	484	6.00	2,904.00
	TRQX	81	6.00	486.00
	CHIX	459	6.00	2,754.00
	XLON	1,016	6.00	6,096.00
	XLON	7	6.00	42.00
	XLON	527	6.00	3,162.00
	XLON	1,382	6.00	8,292.00
	TRQX	20	5.94	118.80
	TRQX	21	5.94	124.74
	TRQX	16	5.94	95.04
	TRQX	5	5.94	29.70
	TRQX	15	5.94	89.10
	TRQX	4	5.94	23.76
	TRQX	2	5.94	11.88
	CHIX	24	5.94	142.56
	CHIX	24	5.94	142.56
	CHIX	20	5.94	118.80
	CHIX	20	5.94	118.80
	CHIX	21	5.94	124.74
	CHIX	22	5.94	130.68
	CHIX	22	5.94	130.68
	CHIX	23	5.94	136.62
	<b>Total</b>	<b>5,842</b>	<b>6.00</b>	<b>35,039.52</b>
09/11/2018	CHIX	34	6.14	208.76
	CHIX	15	6.12	91.80
	CHIX	30	6.10	183.00
	XLON	594	6.02	3,575.88
	XLON	672	6.00	4,032.00
	XLON	402	6.00	2,412.00
	CHIX	99	6.00	594.00
	CHIX	21	6.00	126.00
	XLON	609	6.00	3,654.00
	XLON	535	6.00	3,210.00
	XLON	765	6.00	4,590.00
	TRQX	322	6.00	1,932.00
	BATE	105	6.00	630.00
	XLON	487	6.00	2,922.00
	CHIX	445	6.00	2,670.00
	XLON	16	6.00	96.00
	XLON	447	6.00	2,682.00
	XLON	425	5.96	2,533.00
	<b>Total</b>	<b>6,023</b>	<b>6.00</b>	<b>36,142.44</b>