



EUROCASTLE INVESTMENT LIMITED

FOR IMMEDIATE RELEASE

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Share Buyback Programme: Transactions in week ending 2 August 2019

Guernsey, 5 August 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 29 July 2019 and 2 August 2019, under its fourth non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company’s broker) announced on 17 May 2019 and commenced on 20 June 2019 (the “Fourth Buyback Programme”), it bought back 6,974 of its ordinary shares at an average price of €7.53 per ordinary share. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
29/07/2019	BATE	42	7.64	321
	XLON	1,497	7.66	11,471
	CHIX	149	7.62	1,135
	TRQX	346	7.64	2,643
	Total	2,034	7.66	15,571
30/07/2019	BATE	42	7.60	319
	XLON	1,633	7.59	12,394
	CHIX	151	7.58	1,145
	TRQX	168	7.48	1,257
	Total	1,994	7.58	15,114
31/07/2019	BATE	43	7.50	323
	XLON	89	7.51	668
	CHIX	163	7.48	1,219
	TRQX	192	7.50	1,440
	Total	487	7.49	3,650
01/08/2019	BATE	42	7.50	315
	XLON	1,750	7.42	12,976
	CHIX	165	7.48	1,234
	TRQX	211	7.28	1,536
	Total	2,168	7.41	16,062
02/08/2019	BATE	42	7.40	311
	XLON	0	-	-
	CHIX	176	7.40	1,302
	TRQX	73	7.34	536
	Total	291	7.38	2,149

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 62,480,029
- The total number of ordinary shares held by Eurocastle in treasury is 18,849,105 (equal to 30.2% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 43,630,924, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 29 July 2019 and 2 August 2019:

	Platform code	Volume	Price	Gross Value (€)
29/07/2019	XLON	594	7.66	4,550.04
	XLON	306	7.64	2,337.84
	XLON	300	7.66	2,298.00
	TRQX	200	7.64	1,528.00
	XLON	161	7.72	1,242.92
	TRQX	126	7.64	962.64
	CHIX	100	7.62	762.00
	XLON	100	7.66	766.00
	CHIX	49	7.62	373.38
	BATE	42	7.64	320.88
	XLON	31	7.66	237.46
	TRQX	20	7.64	152.80
	XLON	5	7.72	38.60
	Total	2,034	7.66	15,570.56
30/07/2019	XLON	28	7.58	212.240
	XLON	324	7.60	2462.40
	XLON	318	7.58	2,410.44
	XLON	42	7.58	318.36
	XLON	184	7.62	1,402.08
	XLON	116	7.62	883.92
	XLON	74	7.62	563.88
	XLON	381	7.60	2,895.60
	BATE	42	7.60	319.20
	CHIX	151	7.58	1,144.58
	TRQX	168	7.48	1,256.64
	XLON	166	7.50	1245.00
	Total	1,994	7.58	15,114.34
31/07/2019	XLON	65	7.52	488.80
	BATE	43	7.50	322.50
	TRQX	192	7.50	1440.00
	CHIX	76	7.48	568.48
	CHIX	87	7.48	650.76

	XLON	24	7.48	179.52
	Total	487	7.49	3,650.06
01/08/2019	XLON	332	7.50	2,490.00
	BATE	42	7.50	315.00
	CHIX	44	7.48	329.12
	XLON	100	7.48	748.00
	XLON	317	7.48	2,371.16
	CHIX	100	7.48	748.00
	CHIX	21	7.48	157.08
	XLON	121	7.40	895.40
	XLON	100	7.40	740.00
	XLON	186	7.40	1,376.40
	XLON	86	7.36	632.96
	XLON	65	7.36	478.40
	XLON	168	7.36	1,236.48
	XLON	275	7.30	2,007.50
	TRQX	211	7.28	1,536.08
	Total	2,168	7.41	16,061.58
02/08/2019	BATE	42	7.4	310.8
	CHIX	176	7.4	1302.4
	TRQX	33	7.34	242.22
	TRQX	40	7.34	293.6
	Total	291	7.38	2,149.02