



Contact:

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Share Buyback Programme: Transactions in week ending 28 December 2018

Guernsey, 31 December 2018 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 24 December 2018 and 28 December 2018, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company’s broker), it bought back 6,097 of its ordinary shares at an average price of €6.00 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
24/12/2018	BATE	3	5.98	18
	XLON	1,832	6.00	11,360
	CHIX	128	6.00	768
	TRQX	63	5.98	377
	Total	2,086	6.00	12,523
27/12/2018	BATE	34	6.02	205
	XLON	1,590	5.99	9,522
	CHIX	128	6.00	768
	TRQX	208	5.99	1,246
	Total	1,960	5.99	11,741
28/12/2018	BATE	31	5.92	184
	XLON	1,817	6.01	10,914
	CHIX	134	5.92	793
	TRQX	69	5.92	408
	Total	2,051	6.00	12,299

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,657,111 (equal to 29.2% of the Company’s share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,156,251, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol “ECT”. Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 24 December 2018 and 28 December 2018:

	Platform code	Volume	Price	Gross Value (€)
24/12/2018	XLON	208	6.04	1,256.32
	XLON	208	6.00	1,248.00
	CHIX	57	6.00	342.00
	XLON	500	6.00	3,000.00
	CHIX	53	6.00	318.00
	XLON	750	6.00	4,500.00
	XLON	226	6.00	1,356.00
	CHIX	18	6.00	108.00
	BATE	3	5.98	17.94
	TRQX	63	5.98	376.74
	Total	2,086	6.00	12,523.00
27/12/2018	XLON	196	6.02	1,179.92
	BATE	34	6.02	204.68
	TRQX	61	6.02	367.22
	XLON	181	6.02	1,089.62
	CHIX	128	6.00	768.00
	XLON	184	5.98	1,100.32
	XLON	86	5.98	514.28
	XLON	106	5.98	633.88
	XLON	115	5.98	687.70
	XLON	443	5.98	2,649.14
	XLON	150	5.98	897.00
	TRQX	147	5.98	879.06
	XLON	72	5.98	430.56
	XLON	57	5.96	339.72
	Total	1,960	5.99	11,741.10
28/12/2018	XLON	625	6.08	3,800.00
	XLON	465	6.00	2,790.00
	XLON	75	5.96	447.00
	XLON	77	5.94	457.38
	TRQX	69	5.92	408.48
	BATE	31	5.92	183.52
	CHIX	134	5.92	793.28
	XLON	182	5.94	1,081.08
	XLON	186	5.94	1,104.84
	XLON	207	5.96	1,233.72
	Total	2,051	6.00	12,299.30