



# EUROCASTLE INVESTMENT LIMITED

**FOR IMMEDIATE RELEASE**

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## Share Buyback Programme: Transactions in week ending 20 September 2019

Guernsey, 23 September 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 16 September 2019 and 20 September 2019, under its fifth non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company’s broker) announced on 9 August 2019 and commenced on 16 September 2019 (the “Fifth Buyback Programme”), it bought back 17,503 of its ordinary shares at an average price of €7.54 per ordinary share. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
16/09/2019	BATE	400	7.68	3,072
	XLON	1,870	7.67	14,342
	CHIX	103	7.68	791
	TRQX	110	7.68	845
	<b>Total</b>	<b>2,483</b>	<b>7.67</b>	<b>19,049</b>
17/09/2019	BATE	1,212	7.56	9,153
	XLON	1,124	7.56	8,494
	CHIX	1,131	7.53	8,520
	TRQX	437	7.54	3,294
	<b>Total</b>	<b>3,904</b>	<b>7.55</b>	<b>29,462</b>
18/09/2019	BATE	928	7.56	7,016
	XLON	2,474	7.55	18,673
	CHIX	136	7.50	1,020
	TRQX	125	7.56	945
	<b>Total</b>	<b>3,663</b>	<b>7.55</b>	<b>27,653</b>
19/09/2019	BATE	675	7.43	5,017
	XLON	2,618	7.49	19,610
	CHIX	145	7.52	1,090
	TRQX	131	7.52	985
	<b>Total</b>	<b>3,569</b>	<b>7.48</b>	<b>26,702</b>
20/09/2019	BATE	968	7.50	7,260
	XLON	2,636	7.50	19,770
	CHIX	147	7.54	1,108
	TRQX	133	7.54	1,003
	<b>Total</b>	<b>3,884</b>	<b>7.50</b>	<b>29,141</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 55,379,438
- The total number of ordinary shares held by Eurocastle in treasury is 18,868,910 (equal to 34.1% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 36,510,528 as voting rights of shares held in treasury are suspended.

## **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 16 September 2019 and 20 September 2019:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
16/9/19	XLON	495	7.68	3,801.60
	XLON	464	7.68	3,563.52
	XLON	372	7.68	2,856.96
	BATE	200	7.68	1,536.00
	XLON	200	7.68	1,536.00
	XLON	151	7.62	1,150.62
	TRQX	110	7.68	844.80
	CHIX	103	7.68	791.04
	XLON	100	7.62	762.00
	BATE	100	7.68	768.00
	BATE	100	7.68	768.00
	XLON	83	7.62	632.46
	XLON	5	7.68	38.40
	<b>Total</b>	<b>2,483</b>	<b>7.67</b>	<b>19,049.40</b>
17/9/19	XLON	152	7.54	1,146.08
	XLON	800	7.56	6,048.00
	XLON	61	7.56	461.16
	XLON	111	7.56	839.16
	BATE	243	7.56	1,837.08
	BATE	316	7.53	2,379.48
	CHIX	316	7.53	2,379.48
	CHIX	699	7.53	5,263.47
	TRQX	317	7.53	2,387.01
	BATE	232	7.56	1,753.92
	BATE	100	7.56	756.00
	BATE	100	7.56	756.00
	BATE	100	7.56	756.00
	CHIX	116	7.56	876.96
	TRQX	120	7.56	907.20
	BATE	121	7.56	914.76
	<b>Total</b>	<b>3,904</b>	<b>7.55</b>	<b>29,461.76</b>

18/9/19	XLON	413	7.58	3,130.54
	XLON	216	7.52	1,624.32
	TRQX	125	7.56	945.00
	XLON	154	7.52	1,158.08
	CHIX	136	7.5	1,020.00
	XLON	299	7.52	2,248.48
	XLON	770	7.56	5,821.20
	BATE	291	7.56	2,199.96
	BATE	319	7.56	2,411.64
	BATE	291	7.56	2,199.96
	BATE	27	7.56	204.12
	XLON	500	7.54	3,770.00
	XLON	122	7.54	919.88
	<b>Total</b>	<b>3,663</b>	<b>7.55</b>	<b>27,653.18</b>
19/9/19	CHIX	145	7.52	1,090.40
	TRQX	39	7.52	293.28
	TRQX	63	7.52	473.76
	TRQX	29	7.52	218.08
	XLON	321	7.50	2,407.50
	XLON	1,202	7.50	9,015.00
	XLON	192	7.50	1,440.00
	XLON	503	7.50	3,772.50
	XLON	82	7.50	615.00
	BATE	100	7.50	750.00
	XLON	318	7.42	2,359.56
	BATE	306	7.42	2,270.52
	BATE	269	7.42	1,995.98
	<b>Total</b>	<b>3,569</b>	<b>7.42</b>	<b>26,701.58</b>
20/9/19	CHIX	147	7.54	1,108.38
	TRQX	133	7.54	1,002.82
	BATE	167	7.5	1,252.50
	BATE	100	7.5	750.00
	BATE	701	7.5	5,257.50
	XLON	1457	7.5	10,927.50
	XLON	696	7.5	5,220.00
	XLON	107	7.5	802.50
	XLON	376	7.5	2,820.00
	<b>Total</b>	<b>3,884</b>	<b>7.50</b>	<b>29,141.20</b>