



Contact:

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Share Buyback Programme: Transactions in Week Four

Guernsey, 3 September 2018 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 27 August 2018 and 31 August 2018, as part of the previously announced buyback programme entered into with Liberum Capital Limited (acting as the Company's broker), it bought back 9,075 of its ordinary shares at an average price of €6.86 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
27/08/2018	BATE	0	-	-
	XLON	2,215	6.98	15,450
	CHIX	46	6.95	320
	TRQX	0	-	-
	Total	2,261	6.97	15,770
28/08/2018	BATE	191	6.92	1,322
	XLON	765	6.97	5,333
	CHIX	49	6.93	340
	TRQX	8	6.91	55
	Total	1,013	6.96	7,050
29/08/2018	BATE	86	6.88	592
	XLON	1,674	6.88	11,521
	CHIX	48	6.88	330
	TRQX	5	6.82	34
	Total	1,813	6.88	12,477
30/08/2018	BATE	182	6.78	1,233
	XLON	1,807	6.78	12,251
	CHIX	76	6.76	514
	TRQX	0	-	-
	Total	2,065	6.78	13,998
31/08/2018	BATE	-	-	-
	XLON	1,816	6.75	12,256
	CHIX	70	6.86	480
	TRQX	37	6.84	253
	Total	1,923	6.75	12,989

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 66,121,054
- The total number of ordinary shares held by Eurocastle in treasury is 18,464,261 (equal to 27.9% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 47,656,793, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 27 August 2018 and 31 August 2018:

	Platform code	Volume	Price	Gross Value (€)
27/08/2018	CHIX	1	7.00	7.00
	XLON	79	7.00	553.00
	XLON	181	7.00	1,267.00
	XLON	434	7.00	3,038.00
	XLON	12	6.96	83.52
	CHIX	9	6.94	62.46
	CHIX	8	6.96	55.68
	CHIX	10	6.96	69.60
	CHIX	9	6.96	62.64
	CHIX	9	6.94	62.46
	XLON	619	7.00	4,333.00
	XLON	507	6.94	3,518.58
	XLON	60	6.92	415.20
	XLON	323	6.94	2,241.62
	Total	2,261	6.97	15,769.76
28/08/2018	BATE	108	6.92	747.36
	TRQX	4	6.92	27.68
	XLON	453	6.98	3,161.94
	CHIX	24	6.92	166.08
	TRQX	4	6.90	27.60
	BATE	83	6.92	574.36
	CHIX	25	6.94	173.50
	XLON	129	6.96	897.84
	XLON	183	6.96	1,273.68
	Total	1,013	6.96	7,050.04
29/08/2018	XLON	37	6.78	250.86
	TRQX	5	6.82	34.10
	XLON	68	6.82	463.76
	XLON	65	6.86	445.90

	CHIX	24	6.86	164.64
	XLON	118	6.86	809.48
	XLON	400	6.88	2,752.00
	XLON	600	6.88	4,128.00
	BATE	86	6.88	591.68
	CHIX	24	6.90	165.60
	XLON	124	6.92	858.08
	XLON	262	6.92	1,813.04
	Total	1,813	6.88	12,477.14
30/08/2018	CHIX	7	6.76	47.32
	BATE	146	6.78	989.88
	BATE	36	6.76	243.36
	CHIX	21	6.76	141.96
	CHIX	25	6.76	169.00
	CHIX	23	6.76	155.48
	XLON	300	6.76	2,028.00
	XLON	189	6.80	1,285.20
	XLON	207	6.80	1,407.60
	XLON	33	6.80	224.40
	XLON	72	6.80	489.60
	XLON	208	6.80	1,414.40
	XLON	117	6.78	793.26
	XLON	246	6.78	1,667.88
	XLON	435	6.76	2,940.60
	Total	2,065	6.78	13,997.94
31/08/2018	XLON	403	6.72	2,708.16
	XLON	468	6.72	3,144.96
	XLON	261	6.78	1,769.58
	XLON	136	6.78	922.08
	XLON	182	6.80	1,237.60
	XLON	47	6.80	319.60
	XLON	226	6.74	1,523.24
	CHIX	70	6.86	480.20
	TRQX	37	6.84	253.08
	XLON	93	6.78	630.54
	Total	1,923	6.75	12,989.04