



**FOR IMMEDIATE RELEASE**

Contact:

International Administration Group (Guernsey) Limited  
Company Administrator  
Attn: Mark Woodall  
Tel: +44 1481 723450

**Eurocastle Announces Share Buyback Programme Transactions from 6 May 2019 to 8 May 2019  
and end of Third Buyback Programme**

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Guernsey, 9 May 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 6 May 2019 and 8 May 2019, under its non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company’s broker) announced on 7 March 2019 (the “Third Buyback Programme”), it bought back 6,889 of its ordinary shares at an average price of €7.43 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The Third Buyback Programme ended on 8 May 2019. The share buyback programme will be considered for renewal by the Company’s Board of Directors in due course.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

<b>Accumulated, most recent announcement</b>	<b>Platform code</b>	<b>Volume</b>	<b>Volume Weighted Average Price</b>	<b>Gross Value (€)</b>
06/05/2019	BATE	97	7.40	718
	XLON	2,123	7.41	15,726
	CHIX	276	7.43	2,051
	TRQX	53	7.40	392
	<b>Total</b>	<b>2,549</b>	<b>7.41</b>	<b>18,888</b>
07/05/2019	BATE	98	7.48	733
	XLON	1,968	7.48	14,717
	CHIX	326	7.48	2,438
	TRQX	77	7.48	576
	<b>Total</b>	<b>2,469</b>	<b>7.48</b>	<b>18,464</b>
08/05/2019	BATE	99	7.44	737
	XLON	1,441	7.40	10,663
	CHIX	258	7.46	1,925
	TRQX	73	7.44	543
	<b>Total</b>	<b>1,871</b>	<b>7.41</b>	<b>13,868</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,806,411 (equal to 29.5% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,006,951, as voting rights of shares held in treasury are suspended.

## **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 6 May 2019 and 8 May 2019:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
06/05/2019	XLON	23	7.44	171.12
	XLON	69	7.42	511.98
	XLON	679	7.42	5,038.18
	CHIX	51	7.42	378.42
	CHIX	46	7.42	341.32
	XLON	197	7.40	1,457.80
	XLON	118	7.40	873.20
	XLON	196	7.40	1,450.40
	XLON	187	7.40	1,383.80
	CHIX	55	7.46	410.30
	XLON	72	7.40	532.80
	CHIX	64	7.46	477.44
	XLON	206	7.40	1,524.40
	XLON	145	7.40	1,073.00
	XLON	50	7.40	370.00
	XLON	181	7.40	1,339.40
	BATE	97	7.40	717.80
	CHIX	60	7.40	444.00
	TRQX	53	7.40	392.20
	<b>Total</b>	<b>2,549</b>	<b>7.41</b>	<b>18,887.56</b>
07/05/2019	TRQX	77	7.48	575.96
	BATE	98	7.48	733.04
	XLON	192	7.46	1,432.32
	XLON	1,065	7.48	7,966.20
	XLON	145	7.48	1,084.60
	XLON	45	7.48	336.60
	XLON	11	7.48	82.28
	CHIX	287	7.48	2,146.76
	CHIX	39	7.48	291.72
	XLON	186	7.48	1,391.28
	XLON	161	7.48	1,204.28
	XLON	163	7.48	1,219.24
	<b>Total</b>	<b>2,469</b>	<b>7.48</b>	<b>18,464.28</b>

08/05/2019	XLON	90	7.40	666.00
	CHIX	61	7.50	457.50
	CHIX	57	7.46	425.22
	TRQX	73	7.44	543.12
	BATE	27	7.44	200.88
	BATE	72	7.44	535.68
	CHIX	53	7.48	396.44
	CHIX	28	7.42	207.76
	CHIX	28	7.42	207.76
	CHIX	28	7.42	207.76
	XLON	90	7.40	666.00
	XLON	184	7.40	1,361.60
	CHIX	3	7.42	22.26
	XLON	37	7.40	273.80
	XLON	57	7.40	421.80
	XLON	14	7.40	103.60
	XLON	100	7.40	740.00
	XLON	51	7.40	377.40
	XLON	274	7.40	2,027.60
	XLON	82	7.40	606.80
	XLON	438	7.40	3,241.20
	XLON	24	7.40	177.60
	<b>Total</b>	<b>1,871</b>	<b>7.41</b>	<b>13,867.78</b>