



Contact:

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Share Buyback Programme: Transactions in week ending 5 April 2019

Guernsey, 8 April 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 1 April 2019 and 5 April 2019, under its non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company's broker) announced on 7 March 2019 (the “Third Buyback Programme”), it bought back 11,224 of its ordinary shares at an average price of €7.04 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
01/04/2019	BATE	69	6.98	482
	XLON	1,698	6.86	11,657
	CHIX	97	6.99	678
	TRQX	112	6.98	782
	Total	1,976	6.88	13,598
02/04/2019	BATE	64	7.01	449
	XLON	1,942	7.00	13,585
	CHIX	79	7.02	555
	TRQX	279	7.01	1,956
	Total	2,364	7.00	16,544
03/04/2019	BATE	14	7.02	98
	XLON	1,717	7.03	12,076
	CHIX	35	7.10	248
	TRQX	95	7.14	679
	Total	1,861	7.04	13,101
04/04/2019	BATE	63	7.18	452
	XLON	2,224	7.19	15,991
	CHIX	74	7.35	544
	TRQX	95	7.27	690
	Total	2,456	7.20	17,677
05/04/2019	BATE	64	7.12	434
	XLON	2,269	7.04	15,972
	CHIX	145	7.09	1,028
	TRQX	92	7.10	654
	Total	2,567	7.05	18,087

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,769,145 (equal to 29.4% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,044,217, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 1 April 2019 and 5 April 2019:

	Platform code	Volume	Price	Gross Value (€)
01/04/2019	XLON	3	6.90	20.70
	XLON	139	6.90	959.10
	XLON	100	6.90	690.00
	TRQX	23	6.94	159.62
	CHIX	20	7.02	140.40
	TRQX	23	7.04	161.92
	BATE	2	6.98	13.96
	BATE	2	6.98	13.96
	BATE	1	6.98	6.98
	CHIX	77	6.98	537.46
	TRQX	66	6.98	460.68
	BATE	64	6.98	446.72
	XLON	397	6.90	2,739.30
	XLON	396	6.86	2,716.56
	XLON	31	6.86	212.66
	XLON	15	6.82	102.30
	XLON	290	6.82	1,977.80
	XLON	127	6.82	866.14
	XLON	100	6.86	686.00
	XLON	100	6.86	686.00
	Total	1,976	6.88	13,598.26
02/04/2019	XLON	149	7.02	1,045.98
	XLON	122	7.02	856.44
	XLON	98	7.02	687.96
	XLON	282	7.02	1,979.64
	XLON	118	7.02	828.36
	XLON	234	7.02	1,642.68
	CHIX	16	7.08	113.28
	XLON	1	6.96	6.96
	BATE	13	7.06	91.78

	TRQX	24	7.06	169.44
	XLON	224	6.92	1,550.08
	XLON	26	6.92	179.92
	TRQX	29	7.02	203.58
	TRQX	24	6.94	166.56
	BATE	14	6.98	97.72
	XLON	109	6.92	754.28
	CHIX	17	7.04	119.68
	TRQX	6	7.08	42.48
	TRQX	19	7.08	134.52
	TRQX	5	7.00	35.00
	XLON	90	7.00	630.00
	TRQX	172	7.00	1,204.00
	CHIX	46	7.00	322.00
	XLON	243	7.00	1,701.00
	BATE	37	7.00	259.00
	XLON	246	7.00	1,722.00
	Total	2,364	7.00	16,544.34
03/04/2019	XLON	260	6.96	1,809.60
	XLON	66	6.96	459.36
	XLON	78	7.02	547.56
	XLON	150	7.02	1,053.00
	XLON	51	7.02	358.02
	CHIX	18	7.06	127.08
	XLON	613	7.04	4,315.52
	XLON	4	7.04	28.16
	BATE	14	7.02	98.28
	TRQX	6	7.06	42.36
	TRQX	21	7.12	149.52
	XLON	495	7.08	3,504.60
	TRQX	41	7.18	294.38
	CHIX	17	7.14	121.38
	TRQX	27	7.12	192.24
	Total	1,861	7.04	13,101.06
04/04/2019	CHIX	20	7.40	148.00
	CHIX	12	7.60	91.20
	TRQX	22	7.36	161.92
	CHIX	20	7.40	148.00
	BATE	14	7.26	101.64
	TRQX	18	7.26	130.68
	XLON	345	7.22	2,490.90
	XLON	5	7.22	36.10
	XLON	1	7.22	7.22
	XLON	50	7.22	361.00
	XLON	17	7.22	122.74
	XLON	143	7.22	1,032.46
	XLON	111	7.22	801.42
	XLON	286	7.22	2,064.92
	XLON	435	7.22	3,140.70
	TRQX	25	7.26	181.50
	XLON	420	7.12	2,990.40

	TRQX	14	7.30	102.20
	CHIX	17	7.12	121.04
	BATE	13	7.16	93.08
	TRQX	16	7.12	113.92
	CHIX	5	7.16	35.80
	XLON	30	7.16	214.80
	XLON	381	7.16	2,727.96
	BATE	36	7.16	257.76
	Total	2,456	7.20	17,677.36
05/04/2019	XLON	390	7.10	2,769.00
	XLON	15	7.10	106.50
	TRQX	21	7.12	149.52
	CHIX	30	7.04	211.20
	BATE	12	7.18	86.16
	CHIX	25	7.12	178.00
	BATE	49	7.10	347.90
	CHIX	90	7.10	639.00
	TRQX	71	7.10	504.10
	XLON	404	7.10	2,868.40
	XLON	440	7.04	3,097.60
	XLON	424	6.98	2,959.52
	XLON	5	7.04	35.20
	XLON	274	7.04	1,928.96
	XLON	317	6.96	2,206.32
	Total	2,567	7.05	18,087.38