

Contact:

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Eurocastle Announces PDMR Dealing

Guernsey. 3 October 2019 – By reference to its obligations under Article 19 of EU Regulation 596/2014, Eurocastle Investment Limited (Euronext Amsterdam: ECT) is making public the following details of dealings in its shares by persons discharging managerial responsibilities and their closely associated persons:

Name of the PDMR	Financial Instrument	Nature of Transaction	Date and place of transaction	Volume and price of transaction
Mrs. Claire Elizabeth	Ordinary Shares	Disposal of shares	18 September 2019,	676 shares at €8.45
Ann Whittet			Euronext,	per share
			Amsterdam	

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.