



EUROCASTLE

Holding(s) in Company

Nov 11, 2004

Eurocastle Investment Limited
11 November 2004

STOCK EXCHANGE ANNOUNCEMENT

For immediate release

11th November 2004

EUROCASTLE INVESTMENT LIMITED

Re: Interest of Major Shareholder

The Company wishes to announce that on 5th November 2004 Morgan Stanley Securities Limited acquired an interest in the shares of the Company which resulted in a total holding of 1,127,860 shares, being 6.11% of the issued share capital.

Enquiries:

Management International (Guernsey) Limited
Rochelle Mei-Ling Yau
Telephone +44 1481 707211