



EUROCASTLE

REG-Morgan Stanley Secs Stabilisation Notice

June 24, 2005

RNS Number:00310
Morgan Stanley Securities Limited
24 June 2005

24 June 2005

The London Stock Exchange
10 Paternoster Square
London, EC4M 7LS

Dear Sirs

Eurocastle Investment Ltd - Offering of 5,250,000 Ordinary Shares

Stabilisation Notice

Pursuant to Core Dealing Rule 3060-3061, Morgan Stanley Securities Limited hereby notifies the London Stock Exchange that it and its affiliates may stabilise the offering of the ordinary shares of Eurocastle Investment Limited:

1. Security to be stabilised: Ordinary shares of Eurocastle Investment Limited;
2. Security Identifier: GB00B01C5N27;
3. Stabilising Manager: Morgan Stanley Securities Limited (a member firm) (Contact - Henrik Gobel 020-7425-9069);
4. Stabilisation period commences: 24 June 2005 at approximately 8:00am London time;
5. Stabilisation period ends: Close of business on 22 July 2005 ;
6. Offer price: EUR 17.25 per share; and
7. Over-allotment option is equivalent to 9.33% of the offering.

Yours faithfully

MORGAN STANLEY SECURITIES LIMITED

This information is provided by RNS
The company news service from the London Stock Exchange

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