



EUROCASTLE INVESTMENT LIMITED

FOR IMMEDIATE RELEASE

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Eurocastle Announces Sale of Belfry and Truss

Guernsey, 13 September 2016 – In line with its strategy to accelerate recoveries from its legacy real estate assets in Germany, Eurocastle Investment Limited (Euronext Amsterdam: ECT) (“the Company”) today announced that it has agreed to sell Belfry and Truss, the two remaining Retail portfolios within its legacy German real estate business. The sale is expected to generate approximately €2.3 million of net proceeds to the Company compared to the recently reported adjusted NAV for these portfolios of zero. The portfolios are comprised of 67 assets totaling over 134,000 square meters located throughout Germany. The majority of the assets sold are expected to close in Q4.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol “ECT”. Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.