



EUROCASTLE INVESTMENT LIMITED

FOR IMMEDIATE RELEASE

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Eurocastle Declares a Dividend of €0.125 per Ordinary Share for the Fourth Quarter 2015

Guernsey, 17 December 2015 – Eurocastle Investment Limited (Euronext Amsterdam: ECT) today announces that its Board of Directors has declared a fourth quarter 2015 cash dividend of €0.125 per ordinary share.

The dividend is payable on 28 January 2016 to shareholders of record at close of business on 30 December 2015, with an ex-dividend date of 29 December 2015.

About Eurocastle

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy, and actively managing its legacy business—commercial real estate assets in Germany and European real estate related debt. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol “ECT”. Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.